

Checklist



This menu of MBG’s services also serves as a checklist for you to gauge how well your firm is being serviced by your current CPA. As CPAs who understand the intricacies of plaintiff law firms, the team at MBG provides a truly comprehensive collection of services that strengthen the foundation of the firms they serve.

Does Your CPA Truly Know Your Firm and Act in Partnership with You from the Foundation Up, or Does Your CPA Only Play a Role in Preparing Your Firm’s Taxes?

- Does your CPA review prior years’ income tax filings of your firm, related business entities, and owners’ personal returns to evaluate the overall best tax structure and strategy, followed by discussing, deciding, and implementing any warranted changes?
- Does your CPA review your firm’s accounting process, financial statement format, chart of accounts, advanced client cost treatment, and any other financial reports generated by the firm’s internal accountants or bookkeepers, followed by discussing, deciding and implementing any warranted changes?
- Does your CPA review and discuss the understanding of your firm’s financials with the owner(s) and/or other firm team members, as appropriate?
- Does your CPA provide assistance with the creation of firm revenue and expense projections (a budget) for an upcoming month/year?
- Does your CPA provide you an annual, all-inclusive, price for services, invoiced monthly, rather than erratic hourly billing?

Does Your CPA Provide Comprehensive, Ongoing Communication and Services?

- Does Your CPA hold monthly or quarterly analysis meetings with you regarding your firm’s financial statements? It should include analysis of departmental profit/loss statements, STaRS analysis (to be explained), comparison to industry standards, anomalies in budget-to-actual comparison and possibly other analysis unique to your firm.
- Does your CPA provide a quarterly analysis of the firm/owner(s)’ tax position?
- Does your CPA provide comprehensive federal and state tax preparation services for the firm and any related firm entities, as well as for the firm’s owner(s)?
- Does your CPA prepare annual year-end Compiled Financial Statements for unsolicited presentation to banks and malpractice carriers (they love this!)?
- Does your CPA provide unlimited, reactive telephone or email assistance to you and your team related to various management and financial matters, as well as any other topic, at your discretion? (If the call or email generates a “project” that is out of the current scope of agreed-upon services, a price for the project will be discussed and agreed upon prior to commencement.)

We would welcome the opportunity to speak with you about your firm and how MBG services may benefit you and your firm. Call us at 225.383.2974.